

**INVITATION OF BIDS / QUATATIONS FOR SALE OF ASSET LOCATED IN SILIGURI
OWNED BY KAIL LIMITED**

RELEVANT PARTICULARS		
1	Name of seller	KAIL LIMITED
2	About the seller	<p>KAIL Limited (“Corporate Debtor”) – currently under corporate insolvency resolution process in terms of the Insolvency and Bankruptcy Code, 2016 and the rules and regulations framed thereunder pursuant to an order passed by the Hon’ble National Company Law Tribunal, Mumbai dated June 08, 2018 vide which Mr. Mahender Kumar Khandelwal has been appointed as the interim resolution professional and later confirmed as the resolution professional (“RP”) by the committee of creditors of the Corporate Debtor (“CoC”).</p> <p>Bids / quotation for sale of the property of the Corporate Debtor located in Siliguri</p>
3	Details about the property	<p>Land bearing Plot No. 569, 570, 571, 572 and 574 situated in Mouja Gourcharan, J.L. no. 81, village Matigara, District Darjeeling, West Bengal State, India.</p> <p>Land Area: 2.76 Acre of freehold land Construction Area: 14,650 sq. ft. of Built-up area as per physical measurement</p>
4	Address of the registered office and corporate office of the Corporate Debtor	<p>Registered Office: Auto Cars Compound, Adalat Road, Aurangabad, Maharashtra – 431005</p> <p>Corporate Office: No 171, 17th Floor, C Wing, Mittal Court, Nariman Point, Mumbai – 400021</p>
6	Name, postal address, email address of the representative of the Resolution Professional to whom the bids / quotations are to be submitted	<p>In a sealed envelope titled as “QUOTATION FOR SALE OF ASSET LOCATED IN SILIGURI OWNED BY KAIL LIMITED” addressed to Mr. Mahender Kumar Khandelwal at Address: 252, Veer Savarkar Marg, Shivaji Park, Dadar (W), Mumbai – 400028, Email : ip.m.kl@in.pwc.com</p>
7	Indicative timeline for signing of confidentiality undertaking	31 st October, 2018
8	Indicative timeline for submission of bids	5 th November, 2018

Any potential bidder who is desirous of submitting an offer for acquisition of the property of the Corporate Debtor located in Siliguri at the aforesaid address, is required to submit a duly stamped and

signed confidentiality undertaking, format of which is available on the website of the Corporate Debtor at the following link: www.kailltd.com

On signing of confidentiality undertaking, required information will be provided along with an opportunity to conduct site visits till 3rd November, 2018 on specified dates.

Please note that this sale is proposed to be undertaken under Regulation 29 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 (“**CIRP Regulations**”) and is subject to approval of the CoC in terms of Regulation 29(2) of the CIRP Regulations. Further, the RP and the CoC shall have the absolute right to approve or reject any binding offer presented to it without assigning any reasons to the bidder.

The RP reserves the right to amend or modify this invitation without assigning any reason and without incurring any liability of whatsoever nature. Any amendment or modification to this invitation shall be posted on the website of the Corporate Debtor – www.kailltd.com. The potential bidders are requested to regularly visit the website for updates.

For any clarifications, please feel free to contact: Mr Mahender Kumar Khandelwal [Email ID: ip.m.kl@in.pwc.com].

Sd/-

Date and Place: [•]

Mahender Kumar Khandelwal
Resolution Professional – KAIL Limited